



ALBANY PORT DISTRICT COMMISSION
MINUTES OF THE
AUDIT COMMITTEE MEETING
DECEMBER 20, 2023

Chairman Cinquanti called the meeting to order. In attendance were Commissioners Steffens, Tagliento and Abriel. Also present were CEO Hendrick, General Counsel Jordan, CCO Daly, CFO Stuto, DSI Schneidawin, SCM Yagan, Director of Security Stock, Administrative Assistant DiLillo and Alex Zhang, Brian Kearns and Jessica Blaha from UHY Advisors, Inc.

Chairman Cinquanti introduced the minutes of the March 31, 2023 meeting. No changes were made to the minutes. Chairman Cinquanti called for a motion to approve the minutes. A motion was made by Commissioner Abriel, seconded by Commissioner Tagliento and passed unanimously.

DISCUSSION OF AUDIT ENGAGEMENT FOR YEAR 2023

Chairman Cinquanti introduced Brian Kearns, Alex Zhang and Jessica Blaha of UHY Advisors. Brian Kearns and Jessica Blaha presented to the Audit Committee an overview of the 2023 Audit Plan for the Albany Port District Commission. Ms. Blaha covered key areas of focus related to the Audit which will include responsibilities, risk assessment, deliverables and timeline. She also reviewed the new accounting procedural changes for 2023. Mr. Kearns noted that they will return for the March Audit Committee Meeting to discuss the results of the Audit Engagement.

EXECUTIVE SESSION

There were no items for discussion in Executive Session.

Chairman Cinquanti informed all those in attendance that the **next meeting of the Audit Committee will be Wednesday March 27, 2024 at 12 noon**. Chairman Cinquanti called for a motion to adjourn the meeting. A motion was made by Commissioner Abriel, seconded by Commissioner Tagliento and passed unanimously. The meeting was adjourned.