

ALBANY PORT DISTRICT COMMISSION  
2017 PROPOSED Budget

	2017 PROPOSED Operating Budget
OPERATING REVENUE	
REAL ESTATE RELATED	
Revenue - Rental Income	\$ 3,197,793
Buckeye Revenue	150,000
MARITIME RELATED	
Dockage	196,890
Wharfage	319,950
STEVEDORE RELATED	
SECURITY	215,000
SERVICES	400,000
OTHER & MISCELLANEOUS	-
TOTAL OPERATING REVENUE	<u>\$ 4,515,633</u>
OPERATING EXPENSES	
SALARIES & FRINGE	
Salaries	\$ 1,659,634
Fringe Benefits	512,564
FICA & Other	117,812
PROFESSIONAL SERVICES & CONSULTANTS	
Auditing Services	32,000
A & E Services	15,000
Appraisal Services	7,000
Insurance	235,000
Service Contracts	196,900
Consultants	300,000
STEVEDORE RELATED	
ADMINISTRATIVE	-
FACILITIES, EQUIPMENT, & MAINTENANCE	227,534
TOTAL OPERATING EXPENSES	<u>\$ 3,531,245</u>
NON-OPERATING EXPENSES	
Amortization, Interest & Other Charges	\$ 95,838
Waterfront Development	180,000
TOTAL NON-OPERATING EXPENSES	<u>\$ 275,840</u>
CAPITAL REPAIR & REPLACEMENT RESERVE	\$ 708,548
DEPRECIATION & NON-CASH ITEMS	\$ 2,333,770
CHANGE IN NET POSITION BEFORE CAPITAL CONTRIBUTIONS	\$ (1,625,222)
CAPITAL CONTRIBUTIONS	\$ 11,500,000
INCREASE/(DECREASE) IN NET POSITION	<u>\$ 9,874,778</u>